

# Empire Life Canoe Conservative Portfolio GIF - Class K



June 30, 2025

## Fund Details

**Inception Date :** May 29, 2023

**Net Assets :** \$490.55 thousand

**Fund Manager <sup>1</sup> :**

The Empire Life Insurance Company

**Secondary Fund Manager :**

Canoe Financial LP

**Min. Investment :**

\$1,000 initial, \$50 per fund

**MER :** 2.50%

**Asset class :**

Global Fixed Income Balanced

**Management Fee :** 2.15%

<sup>1</sup> Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

## Why Invest

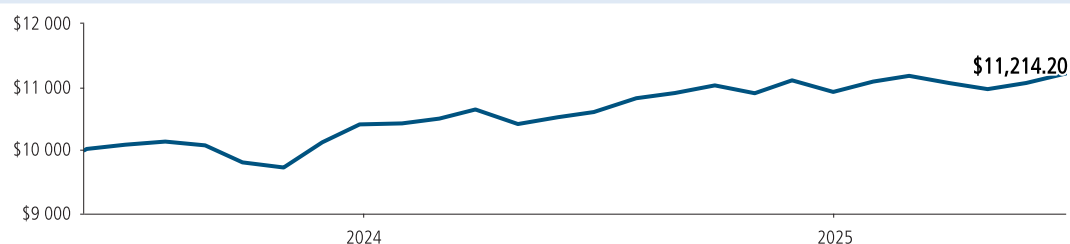
You are seeking long-term capital growth and income through a globally diversified portfolio of equity and fixed income securities and is willing to accept a low to moderate level of risk.

## Risk: Low



## Growth of \$10,000 As at June 30, 2025

Investment value: **\$11,214.20 at June 30, 2025**



## Compound Returns <sup>2</sup> As at June 30, 2025

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Canoe Conservative Protection Portfolio GIF Class K	1.36%	1.37%	2.67%	2.67%	5.75%	—	—	—	5.25%

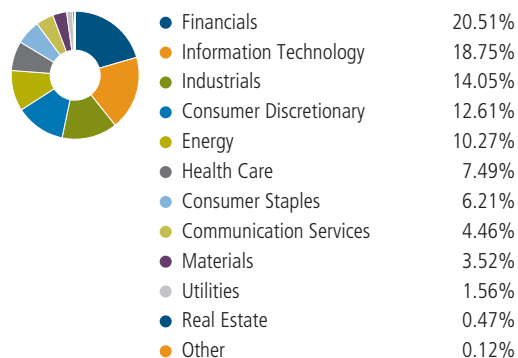
<sup>2</sup> Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

## Calendar Returns As at June 30, 2025

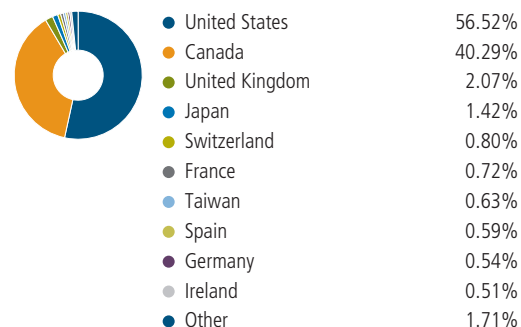
Series	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Empire Life Canoe Conservative Protection Portfolio GIF Class K	—	—	—	—	—	—	—	—	—	4.93%

## Portfolio Allocations As at June 30, 2025

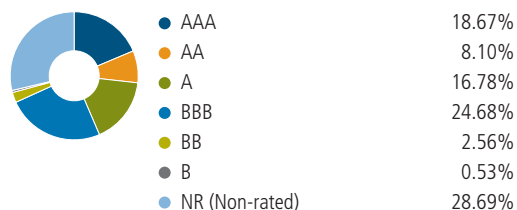
### Sector Allocation



### Geographic Allocation



### Credit Ratings



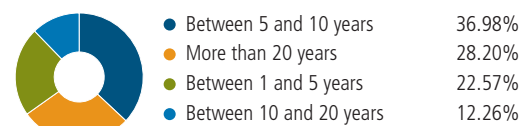
### Asset Allocation



### Currency Allocation



### Bond Term Allocation



### Top 10 Holdings

Name	Weight
United States Treasury Bill, 4.27%, 2025/08/14	4.21%
United States Treasury Bond, 3.63%, 2053/05/15	2.64%
United States Treasury Note, 3.88%, 2034/08/15	2.53%
United States Treasury Note, 4.25%, 2054/08/15	2.17%
United States Treasury Bond, 3.00%, 2052/08/15	2.15%
Fannie Mae, 4%, 9/25/2041	2.14%
BANK OF MONTREAL TD 2.55% 02/07/2025	2.09%
Royal Bank of Canada	1.94%
Federal Home Loan Mortgage Corp Participation	1.72%
Certificates Pool Number SD4175, 6/1/2052	1.72%
Bank of Nova Scotia, 3.93%, 2032/05/03	1.15%

### Underlying Fund Holdings

Name	Weight
Canoe Bond Advantage Fund	33.77%
Canoe Global Income Fund	24.11%
Empire Life Global Equity GIF	14.46%
Canoe Equity Portfolio Class	9.66%
Empire Life Strategic Corporate Bond GIF	9.63%
Canoe Global Equity Fund	4.80%

### Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class K	ECF11001	ECF11201	ECF11301	ECF11501

\* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

© Registered trademark of The Empire Life Insurance Company. Policies are issued by The Empire Life Insurance Company.

Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

259 King St. E., Kingston, Ontario, K7L 3A8 • info@empire.ca

