

Empire Life Balanced GIF — Class L



August 31, 2025

Fund Details

Inception Date : November 3, 2014

Net Assets : \$427.91 million

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 2.86%

Asset class :

Canadian Neutral Balanced

Management Fee : 2.10%

¹ Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Empire Life Investment Team

Empire Life Investment Team

Empire Life Investment Team

Empire Life Investment Team

Why Invest

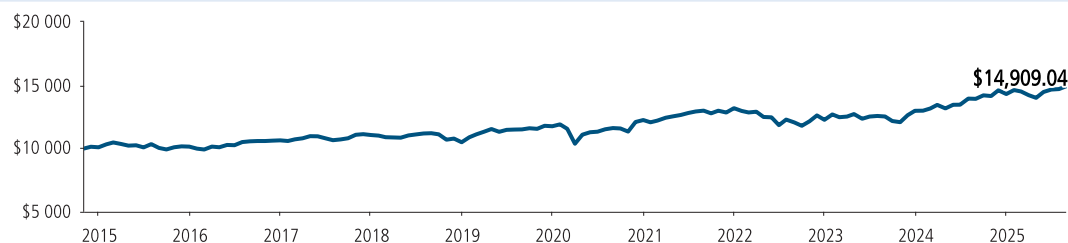
You are seeking growth and income by investing in a strategic mix of primarily Canadian equity and fixed income securities.

Risk: Low to Medium



Growth of \$10,000 As at August 31, 2025

Investment value: **\$14,909.04 at August 29, 2025**



Compound Returns ² As at August 31, 2025

| Series | 1 mth | 3 mths | 6 mths | YTD | 1 year | 3 years | 5 years | 10 years | psi |
|----------------------------------|-------|--------|--------|-------|--------|---------|---------|----------|-------|
| Empire Life Balanced GIF Class L | 1.50% | 3.10% | 2.81% | 4.29% | 7.13% | 7.34% | 5.13% | 4.03% | 3.76% |

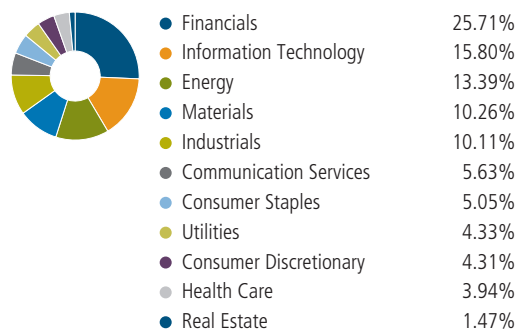
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at August 31, 2025

| Series | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------------------|-------|-------|-------|--------|--------|-------|-------|--------|-------|--------|
| Empire Life Balanced GIF Class L | 0.53% | 4.87% | 3.95% | -5.16% | 12.05% | 4.18% | 7.64% | -6.98% | 5.81% | 10.21% |

Portfolio Allocations As at August 31, 2025

Sector Allocation



Asset Allocation



Top 10 Holdings

| Name | Weight |
|--------------------------------------|--------|
| Royal Bank of Canada | 2.56% |
| Agnico Eagle Mines Limited | 1.78% |
| ROYAL BK OF CAD 2.65% 02SEP25 TD | 1.43% |
| Toronto-Dominion Bank | 1.42% |
| Microsoft Corporation | 1.42% |
| ENBRIDGE PIPELINE 02SEP25 DN | 1.41% |
| Brookfield Asset Management Inc. 'A' | 1.29% |
| Cameco Corp. | 1.29% |
| Enbridge Inc. | 1.21% |
| Gov. of Canada, 2.75%, 12/1/2055 | 1.18% |

Fund codes

| Series | Front-end load | Low load * | No load | Deferred Sales Charge * |
|---------|----------------|------------|----------|-------------------------|
| Class L | ECF12035 | ECF12235 | ECF12335 | ECF12535 |

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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